

FELRA & UFCW
RETIREE HEALTH PLAN
SECOND QUARTER 2021

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME RETIREES
SECOND QUARTER 2021

INCOME

EMPLOYER CONTRIBUTIONS ¹	\$3,463,049
RETIREE COPAYMENTS	\$854,882
INTEREST AND DIVIDENDS	\$15,443
TOTAL INCOME	\$4,333,374

EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>AVG. COST</u>	<u>COMMENT</u>
OPTICAL	\$4.95	\$39,605	\$4.75	2,667 RET
DENTAL ²	\$27.78	\$223,152	\$26.75	2,667 RET
DRUG	\$.80/1.25/SCRIPT	\$1,000,534		18,152 SCRIPTS
DRUG CLAIMS		0		
DRUG FEES	\$0.21/CLAIM	1,521		
TOTAL DRUG		\$1,002,055	\$120.11	
HMO KAISER	\$243.17	\$1,319,821		1,360 RET
HOSPITAL		363,921		
SURGICAL		222,722		
DIAGNOSTIC		81,857		
MAJOR MEDICAL		258,017		
MEDICAL ADMINISTRATION ³	\$15.02	60,291		1,338 RET
TOTAL MEDICAL		\$2,306,629	\$276.47	
BEHAVIORAL HEALTH	\$2.59	\$10,368	\$1.24	1,334 RET
BEHAVIORAL HEALTH/EAP		\$16	\$0.00	
P.P.O CAREFIRST FLEXLINK	\$22.86	\$0	\$0.00	0 RET
P P O CAREFIRST NETWORK	\$4.52	\$84	\$0.01	6 RET
HRGI/A&G CLAIM DISCOUNTER		\$1,246	\$0.15	
ADMINISTRATION ³	\$7.00	\$58,401	\$7.00	2,781 RET

TOTAL EXPENSES	\$3,641,556	\$436.48
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SURPLUS (DEFICIT)	\$691,818
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¹INCLUDES INCOME FROM PLAN I AND PLAN X MOB CONTRIBUTION, LESS THE STIPEND RELATED INCOME

²RATE CHANGE EFFECTIVE JUNE 2021

³RATE CHANGE EFFECTIVE APRIL 2021

PART TIME RETIREES
SECOND QUARTER 2021

INCOME

EMPLOYER CONTRIBUTIONS ¹	\$520,793
RETIREE COPAYMENTS	\$183,518
INTEREST AND DIVIDENDS	\$3,315
TOTAL INCOME	\$707,626

EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>AVG. COST</u>	<u>COMMENT</u>
OPTICAL	\$4.95	\$8,840	\$4.94	595 RET
DENTAL ²	\$27.78	\$49,805	\$27.81	595 RET
DRUG	\$.80/1.25/SCRIPT	\$109,367		2,550 SCRIPTS
DRUG CLAIMS		0		
DRUG FEES	\$0.21/CLAIM	184		
DRUG		\$109,551	\$61.17	
HMO KAISER ²	\$243.17	\$280,810		367 RET
HOSPITAL		103,658		
SURGICAL		41,099		
DIAGNOSTIC		12,217		
MAJOR MEDICAL		37,779		
MEDICAL ADMINISTRATION ³	\$15.02	11,595		257 RET
TOTAL MEDICAL		\$487,158	\$272.00	
BEHAVIORAL HEALTH	\$2.59	\$1,997	\$1.12	257 RET
BEHAVIORAL HEALTH/EAP		\$0	\$0.00	
P.P.O CAREFIRST FLEXLINK	\$22.86	\$0	\$0.00	0 RET
P P O CAREFIRST NETWORK	\$4.52	\$28	\$0.02	2 RET
HRGI/A&G CLAIM DISCOUNTER		\$267	\$0.15	
ADMINISTRATION ³	\$7.00	\$12,530	\$7.00	597 RET
TOTAL EXPENSES		\$670,176	\$374.19	
SURPLUS (DEFICIT)		\$37,450		

¹INCLUDES INCOME FROM PLAN I AND PLAN X MOB CONTRIBUTION, LESS THE STIPEND RELATED INCOME

²RATE CHANGE EFFECTIVE JUNE 2021

³RATE CHANGE EFFECTIVE APRIL 2021

SECOND QUARTER 2021
STIPEND
INCOME & EXPENSES

INCOME¹

GIANT	\$806,100
SAFEWAY	173,046
TOTAL INCOME	\$979,146

BENEFIT EXPENSES

CATEGORY	AMOUNT
STIPEND BENEFITS	\$970,850
SUBTOTAL	\$970,850

OPERATING EXPENSES

CATEGORY	AMOUNT
ADMINISTRATION	\$7,504
PNC FEES	738
POSTAGE	54
SUBTOTAL	\$8,296
TOTAL EXPENSES	\$979,146

SURPLUS (DEFICIT)	\$0
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PARTICIPANTS 887

¹STIPEND INCOME ALLOCATED BASED ON RATES AS PROVIDED BY THE FUND CONSULTANT

2021 RETIREES QUARTERLY RECAPS

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
EMPLOYER CONTRIBUTIONS	\$3,982,176	\$3,983,842			\$7,966,018
RETIREE COPAYMENTS	1,045,546	1,038,400			2,083,946
STIPEND INCOME	1,021,927	979,146			2,001,073
INTEREST & DIVIDENDS	26,185	18,758			44,943

TOTAL INCOME	\$6,075,834	\$6,020,146	\$0	\$0	\$12,095,980
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EXPENSES

MEDICAL	\$2,722,925	\$2,793,787			\$5,516,712
DENTAL	276,158	272,957			549,115
DRUG	751,591	1,111,606			1,863,197
BEHAVIORAL HEALTH	11,324	12,381			23,705
OPTICAL	48,926	48,445			97,371
P.P.O.	5,296	1,625			6,921
ADMINISTRATION	69,523	70,931			140,454
STIPEND	1,021,927	979,146			2,001,073

TOTAL EXPENSES	\$4,907,670	\$5,290,878	\$0	\$0	\$10,198,548
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SURPLUS (DEFICIT)	\$1,168,164	\$729,268	\$0	\$0	\$1,897,432
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TOTAL PARTICIPANTS	3,408	3,378			3,393
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FUND RESERVE	\$5,048,838	\$5,180,875			
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2020
RETIREEES
QUARTERLY RECAPS

	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	TOTAL
EMPLOYER CONTRIBUTIONS	\$4,225,791	\$4,061,678	\$4,059,554	\$4,065,620	\$16,412,643
RETIREE COPAYMENTS	1,085,279	1,060,581	1,059,148	1,050,165	4,255,173
STIPEND INCOME	1,200,856	1,163,185	1,119,766	1,084,602	4,568,409
INTEREST & DIVIDENDS	28,371	43,859	29,759	29,015	131,004

TOTAL INCOME	\$6,540,297	\$6,329,303	\$6,268,227	\$6,229,402	\$25,367,229
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EXPENSES

MEDICAL	\$3,087,811	\$2,618,131	\$2,567,108	\$2,593,875	\$10,866,925
DENTAL	295,142	293,126	233,061	289,123	1,110,452
DRUG	1,217,946	551,628	1,531,050	838,050	4,138,674
BEHAVIORAL HEALTH	14,438	12,825	12,904	12,848	53,015
OPTICAL	50,726	50,381	50,167	49,689	200,963
P.P.O.	2,955	2,086	679	316	6,036
ADMINISTRATION	69,808	71,367	71,122	70,591	282,888
STIPEND	1,200,856	1,163,185	1,119,766	1,084,602	4,568,409

TOTAL EXPENSES	\$5,939,682	\$4,762,729	\$5,585,857	\$4,939,094	\$21,227,362
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SURPLUS (DEFICIT)	\$600,615	\$1,566,574	\$682,370	\$1,290,308	\$4,139,867
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TOTAL PARTICIPANTS	3,526	3,498	3,487	3,460	3,493
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FUND RESERVE	\$5,765,638	\$5,521,879	\$5,339,723	\$5,306,841	
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